

## **TITLE**

**C108 KING ISLAND MULTI PURPOSE CENTRE DONATIONS ACCOUNT**

## **DEPARTMENT**

Corporate Services

## **POLICY DIRECTIVE**

To maintain a separate investment account specifically to administer donations for the King Island Multi Purpose Centre.

## **HISTORY**

Council resolution 91/94 meeting of 15 March 1994.

Council resolution 449/01 meeting of 16 October 2001.

## **POLICY**

It is Council policy to maintain a separate investment account for the specific purpose of administering donations for the Multi Purpose Centre. The interest received will accrue against the original deposit.

Payments from the fund will only be made on the recommendation of the Multi Purpose Centre Advisory Committee.

## **ADDITIONAL INFORMATION**

The Multi Purpose Centre Advisory Committee prefers their donations to remain on King Island and to be administered by Council.